

GENERAL FUND RESERVES

APPENDIX B

| | Reserves position as at 31st March 2024 | Budget report Approved Movements | Revised reserves position at 1st April 2024 | Estimated Movements In-Year | Reserves position as at 31st March 2025 | Estimated Reserves position as at 31st March 2026 | Estimated Reserves position as at 31st March 2027 | Estimated Reserves position as at 31st March 2028 | Estimated Reserves position as at 31st March 2029 | Estimated Reserves position as at 31st March 2030 |
|--|---|----------------------------------|---|-----------------------------|---|---|---|---|---|---|
| | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 | £'000 |
| Statutory (School Reserves) | | | | | | | | | | |
| Schools Balances | (11,597) | - | (11,597) | 369 | (11,228) | (11,228) | (11,228) | (11,228) | (11,228) | (11,228) |
| Public Health | (1,119) | - | (1,119) | 560 | (559) | - | - | - | - | - |
| Total Statutory (School Reserves) | (12,716) | - | (12,716) | 929 | (11,787) | (11,228) | (11,228) | (11,228) | (11,228) | (11,228) |
| Earmarked | | | | | | | | | | |
| Ward Based Activity | (693) | - | (693) | 347 | (346) | - | - | - | - | - |
| Place Standard | (556) | - | (556) | 278 | (278) | - | - | - | - | - |
| Sub Total (member led) | (1,249) | - | (1,249) | 625 | (624) | - | - | - | - | - |
| | | | | | | | | | | |
| Apprenticeship Levy | (3,574) | - | (3,574) | 500 | (3,074) | (2,574) | (2,074) | (1,574) | (1,074) | (574) |
| Transformation | (3,067) | - | (3,067) | 1,534 | (1,533) | - | - | - | - | - |
| Demand Reserve | (3,000) | - | (3,000) | 3,000 | - | - | - | - | - | - |
| Development Funding | (621) | - | (621) | 621 | - | - | - | - | - | - |
| Revenue Grants | (9,020) | - | (9,020) | 4,510 | (4,510) | - | - | - | - | - |
| Stronger Families Grant | (784) | - | (784) | 392 | (392) | - | - | - | - | - |
| Other | (1,953) | - | (1,953) | 977 | (976) | - | - | - | - | - |
| Specific Risk Reserves | (3,500) | 3,500 | - | - | - | - | - | - | - | - |
| WYCA Returned Levy | (9,424) | 9,400 | (24) | - | (24) | (24) | (24) | (24) | (24) | (24) |
| Voluntary Revenue Provision | - | (15,195) | (15,195) | - | (15,195) | (25,999) | (25,999) | (25,999) | (25,999) | (25,999) |
| Earmarked reserves sub-total | (36,192) | (2,295) | (38,487) | 12,159 | (26,328) | (28,597) | (28,097) | (27,597) | (27,097) | (26,597) |
| | | | | | | | | | | |
| General Balances | (25,045) | - | (25,045) | - | (25,045) | (26,545) | (28,045) | (29,545) | (31,045) | (32,545) |
| | | | | | | | | | | |
| Total usable reserves | (61,237) | (2,295) | (63,532) | 26,779 | (51,373) | (55,142) | (56,142) | (57,142) | (58,142) | (59,142) |
| | | | | | | | | | | |
| Grand Total All Reserves | (73,953) | (2,295) | (76,248) | 26,779 | (63,160) | (66,370) | (67,370) | (68,370) | (69,370) | (70,370) |

Glossary of Reserves

| RESERVE | DESCRIPTION |
|------------------------------------|--|
| School Balances | Statutory reserves relating to both individual schools' balances/deficits carried forwards. |
| Public Health | Timing issues on Public Health grant spend commitments (Public health grant is statutorily ring-fenced) |
| Ward Based Activity | Set aside reflecting timing issues on ward-based activity spend commitments |
| Place Standard | Set aside to support the resourcing of emerging Place Standard action plans. |
| Apprenticeship Levy | Set aside to fund future payments into the Apprenticeship levy |
| Transformation | Set aside for strategic transformation developments over the next 12 to 24 months. |
| Demand Reserve | Set aside to mitigate the impact/volatility of a range of potential demand risks on statutorily provided service activity |
| Development Funding | To address the scale of development costs required to support targeted development and the upscaling of capital investment activity and major project activity over the MTFP. |
| Revenue Grants | Represents grants and contributions recognised in the Comprehensive Income and Expenditure Statement before expenditure has been incurred. |
| Stronger Families | Set aside reflecting timing issues on expenditure commitments supporting a range of Stronger Families activity, funded from external grant. |
| Other | A range of smaller reserves earmarked for specific purposes. |
| Specific Risk Reserves | Set aside to manage specific risks, including the potential risk of future loan defaults and managing the volatility surrounding treasury management budgets with respect to both potential changes in interest rates and the level of delivery of the capital plan. |
| WYCA Returned Levy | Returned levy income from WYCA that will be drawn down in 2024/25 (as per the approved 2024/25 Annual Budget Report). |
| Voluntary Revenue Provision | To fund voluntary overpayments of Minimum Revenue Provision (MRP). |
| Unallocated Reserves | General reserve to support Council working capital and cashflow requirements, and unbudgeted/financial resilience risks highlighted in the Council's corporate risk register. |